**Olympics one more leap for Asia’s big tiger**

There will be no post-Olympics slump in China — it's economy is rolling along strongly, writes Goldraoop Korapala

Three factors are contributing to China’s continued success and to the growing confidence of many analysts.

1. The Olympic Games, which start on Friday, will provide a major economic boost. Chinese leaders have already announced that a 40-day long “Summer of Sports” will start after the Games, with football tournaments, basketball games and other events. This will help to maintain the momentum of economic growth.

2. China is already the world’s second-largest economy and is expected to overtake the US within the next few years. This will boost its confidence and encourage further investment.

3. China is also benefitting from the global economy, which is recovering from the financial crisis. This is helping to boost exports and investment.

**Australia’s role in the Olympic Games**

Australia is expected to benefit from increased tourism and trade as a result of the Games. The Australian Olympic Committee (AOC) has announced that it will launch a new marketing campaign to promote Australia as a destination for tourism and investment.

**The wider impact of the Games**

The Games are not just about sports. They are also an opportunity for China to show the world its progress and its commitment to hosting major events.

**Economic impact**

The Games are estimated to generate $45 billion in economic activity, with the focus on urban development, tourism and hospitality.

**Social impact**

The Games are also expected to have a positive social impact, with increased awareness of health and fitness, and a boost to the local economy.

**Environmental impact**

The Games are being held in Beijing, which is one of the world’s most polluted cities. However, the Chinese government is committed to improving air quality and has implemented a series of measures to reduce pollution.

**Future events in China**

China is well on track to host the 2022 Winter Olympics, which will be held in Beijing. This will be a major milestone for the country and will demonstrate its commitment to hosting major events.

**Conclusion**

The Olympic Games are not just about sport. They are also an opportunity for China to showcase its progress and its commitment to hosting major events, and to demonstrate its ability to deliver large-scale events on a global scale.